



July 31, 2026

Cumberland Farms Completes Divestment of its French Operations

July 31, 2026 – Cumberland Farms (the “Company”) has today completed the sale of its French operating business to EG On The Move.

The completion of the sale marks the Company’s exit from the French market following the sale of the Vitry fuel depot in December 2025, as well as the announced sale of a number of sites to property developers for alternative use (expected to complete by mid-2027).

These transactions highlight Cumberland Farms’ continued focus on prioritizing growth in its core markets of the United States, Germany, and Benelux, and its commitment to strengthening its balance sheet, with net proceeds from the divestment to be used to repay debt.

Russ Colaco, CEO of Cumberland Farms, said: *"We are pleased to have made further progress in optimizing our portfolio around the markets where we see the most attractive growth opportunities. I want to thank our colleagues in France for their contributions to the business and wish them well under new ownership."*

Rothschild & Co acted as sole financial adviser and A&O Shearman acted as legal adviser to Cumberland Farms on the disposal to EG On The Move.

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About Cumberland Farms

Cumberland Farms is one of the world’s largest independent convenience retailers, operating more than 3,200 locations across the United States and Europe as of March 31, 2026. Cumberland Farms offers a wide range of high-quality, value-oriented products with a focus on convenience and excellent customer service. Across its extensive network in the U.S., Germany, and Benelux, Cumberland Farms has developed a strong brand identity through its strategically located high-volume sites, attractive underlying real estate, curated in-store offerings and growing foodservice offering.

Cumberland Farms is a trading name of EG Group Limited.

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